

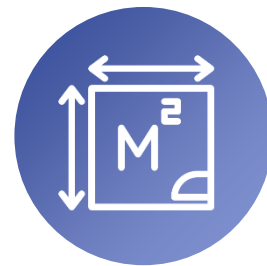


Ministry of Investment, Industry
and Trade of the Republic of
Uzbekistan

UzIPA
INVESTMENT PROMOTION
AGENCY

**INVEST IN
UZBEKISTAN**

KEY DATA



448,9K km
Area



11
International
Airports



37 Mln
Population



~50%
Urbanization rate



A strategic position in the middle
of Central Asia with the population
over 78 mln



East Asia +Southern Europe
Through China, Kyrgyzstan and
Uzbekistan

ECONOMIC GROWTH

GDP, CURRENT BLN USD

62,1
2017



90,8
2023

*Increased
1,5 times*

ECONOMIC GROWTH RATE, %

4,5
2017



6,0
2023

*Increased
1,3 times*

INDUSTRIAL PRODUCTION, BLN USD

28,9
2017



55,9
2023

*Increased
1,9 times*

INFLATION RATE, %

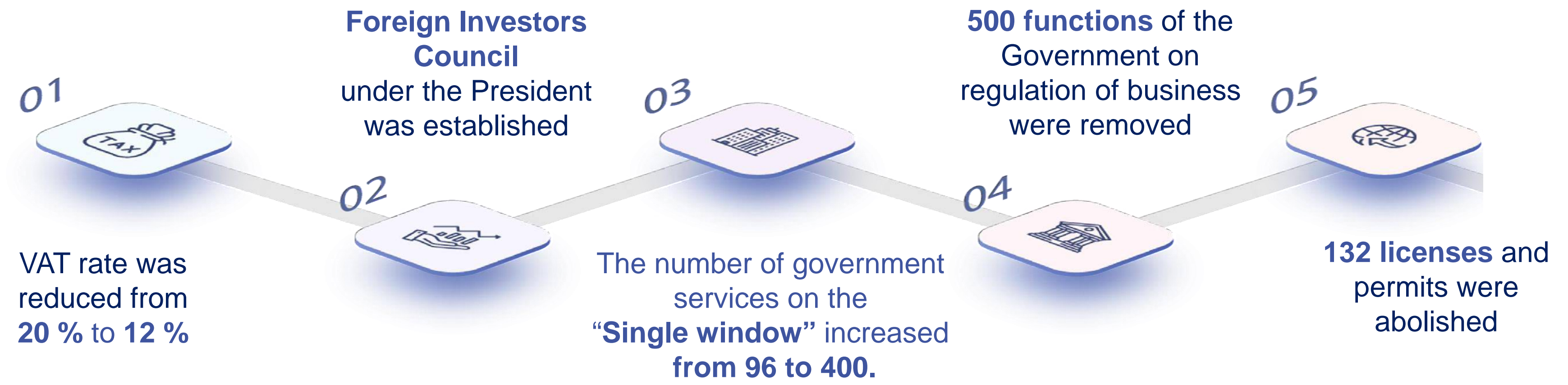
14,4
2017



8,8
2023

*Decreased
1,6 times*

REFORMS OF PAST 7 YEARS



REGULATION

- adoption new Law On investment
- ensuring the protection of rights of investors
- improving the court system

TAX REFORM

- achieving one of the **most liberal** levels of tax policy in the region
- adoption new Tax Code

PRIVATIZATION PROGRAMM

- government assets worth more than **\$1,0 bln** have been sold
- adoption Law On Public-Private Partnership

ADMINISTRATIVE PROCEDURE

- the number of countries with a visa-free regime increased from **9** to **93**
- simplification registration procedure of legal entities
- applying declarative approach

ECONOMIC LIBERALIZATION

- liberalization of the foreign **exchange market**
- **customs duties** on all exported goods and services were **abolished**

“UZBEKISTAN – 2030” STRATEGY

1

Bringing GDP to **\$160** billion and per capita income to **\$4** thousand.

Ensuring an annual inflation rate of **5-6 percent**

2

Bringing the volume of the freely traded **securities** market to **\$8** billion.

3

Attracting of **\$250** bln investment in the country

4

Ensuring the growth of the volume of investments annually invested in fixed assets by an average of **7 percent**.

5

Implementation of more than **500 strategically significant technological and infrastructure** projects

6

“UZBEKISTAN – 2030” STRATEGY

ENERGY SECTOR

- bringing renewable energy sources to **25 GW** and their share in total consumption to **40%**
- **modernization** of electricity and natural gas distribution, generation and delivery **infrastructure**
- **digitalization** of metering of all types of energy resources

ELECTROTECHNICAL INDUSTRY

- increasing copper throughput by **300** tons
- attracting investments of **\$1,5 bln** to localization production of all household appliances
- establishment of a **research** and **production cluster** and **R&D centers**

BUILDING MATERIALS

- to **double** the volume of production from \$2,9 bln to \$6 bln
- attracting **\$6 bln** of investment in new projects to widen the product range of the building materials industry
- **expanding** the production of new types of energy efficient materials

TEXTILE INDUSTRY

- supply of export products to the European market worth **\$500 mln** using existing **GSP+** preferences
- production of **400K** tons of synthetic and blended fibers

AUTOMOTIVE SECTOR

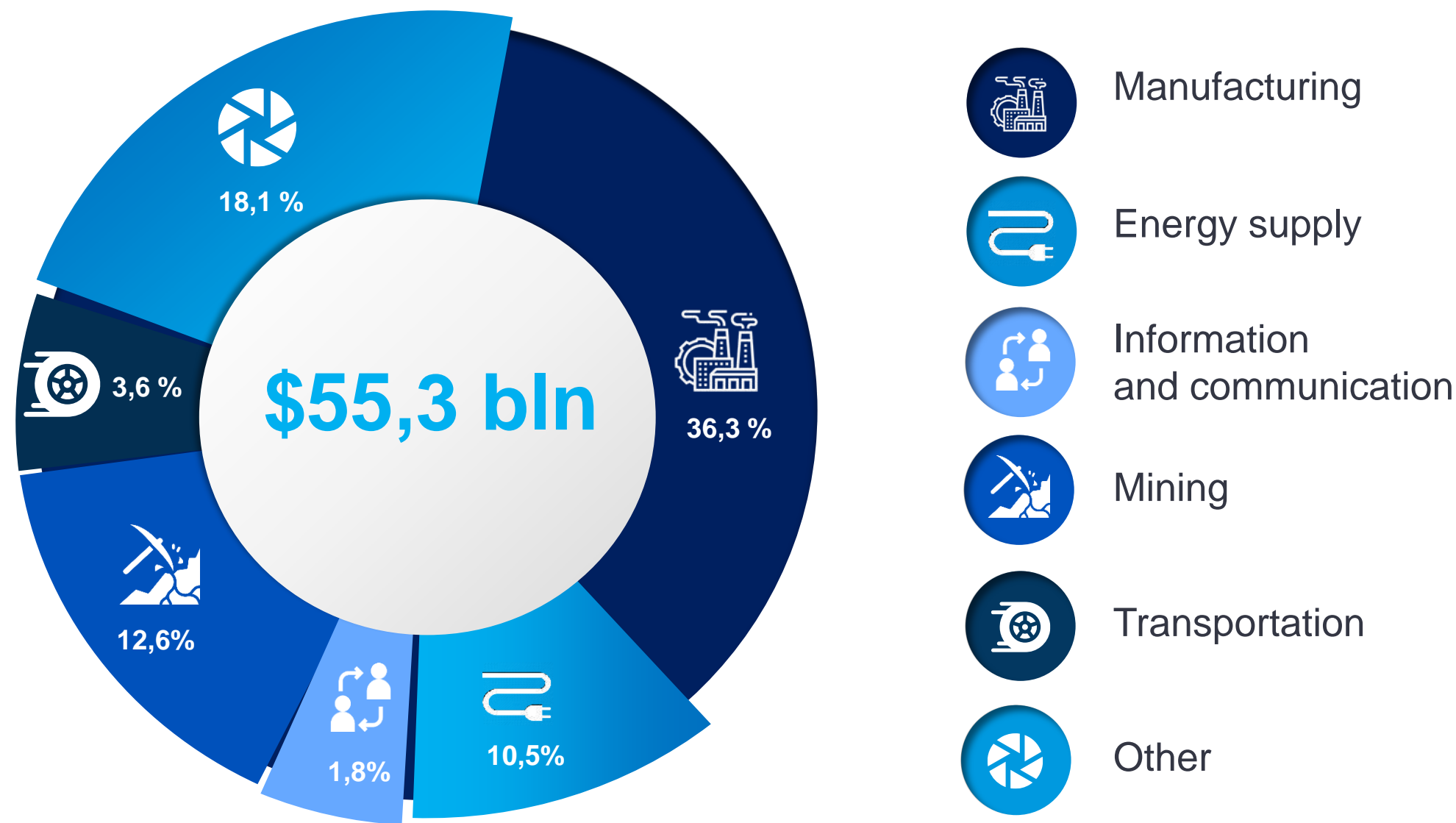
- create a competitive environment and increase production volume to **1 mln** units
- localization of passenger cars, agricultural machinery and automotive components and spare parts up to **60%**

AGRICULTURE

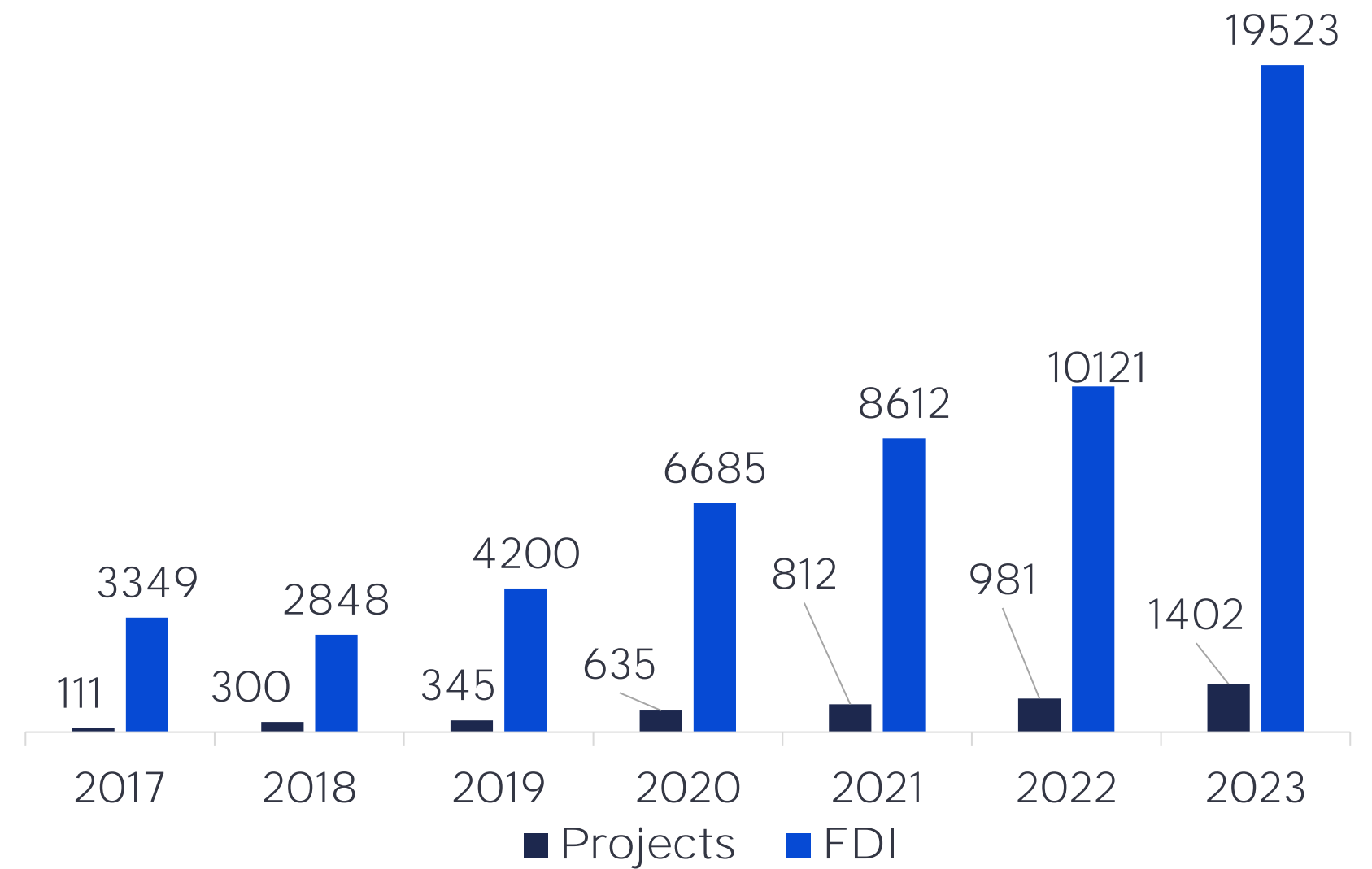
- attracting **\$15 bln.** of investment
- ensuring the degree of processing of agricultural products above **25%**
- increasing export to **\$10 bln** a year

FDI LANDSCAPE

FDI* SECTORAL STRUCTURE IN 2017 – 2023



FDI INFLOWS IN 2017 – 2023, MLN USD



* FDI in fixed assets

Developing Infrastructure and abundant natural resources



5

Reasons to invest in Uzbekistan



Competitive business costs, incentives and comfortable living conditions

Irreversible reforms and strategic development



Accessibility of local and regional markets

Competitive human capital



COMPETITIVE HUMAN CAPITAL

ENROLMENT RATE



209 higher educational institutions (HEIs)



More than 1 mln students are studying in HEIs



INTERNATIONAL UNIVERSITIES



MDIS
Management Development
Institute of Singapore

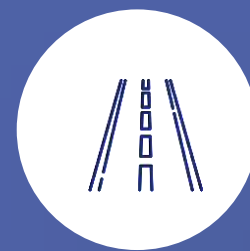


WELL-DEVELOPED INFRASTRUCTURE AND ABUNDANT RESOURCES

WELL-DEVELOPED INFRASTRUCTURE



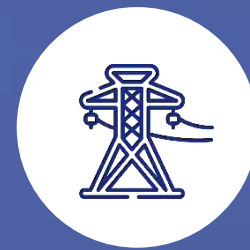
13,7K km
Total length of gas pipelines



184K km
Total length of roads



4,7K km
Total length of railway system



270K km
Total length of power lines

NATURAL RESOURCES

	Resources	Rank in the world	Proven reserves
	Gold	10	184 mln oz
	Natural Gas	19	1,87 trln m ³
	Copper	10	44,7 mln t
	Uranium	16	139,2 thous. t

ACCESSIBLE MARKETS



GSP+ Enhanced Framework






Since 2022 Uzbek producers could export to the EU about **3,000** goods without charging customs duties and **3,200** items – at reduced rates.






In 2022, Uzbekistan, increased exports to the EU by **4 times** — up to **€450 mln.**, and trade turnover between Uzbekistan and the EU increased by 30% in 2023.



COMPETITIVE BUSINESS COSTS

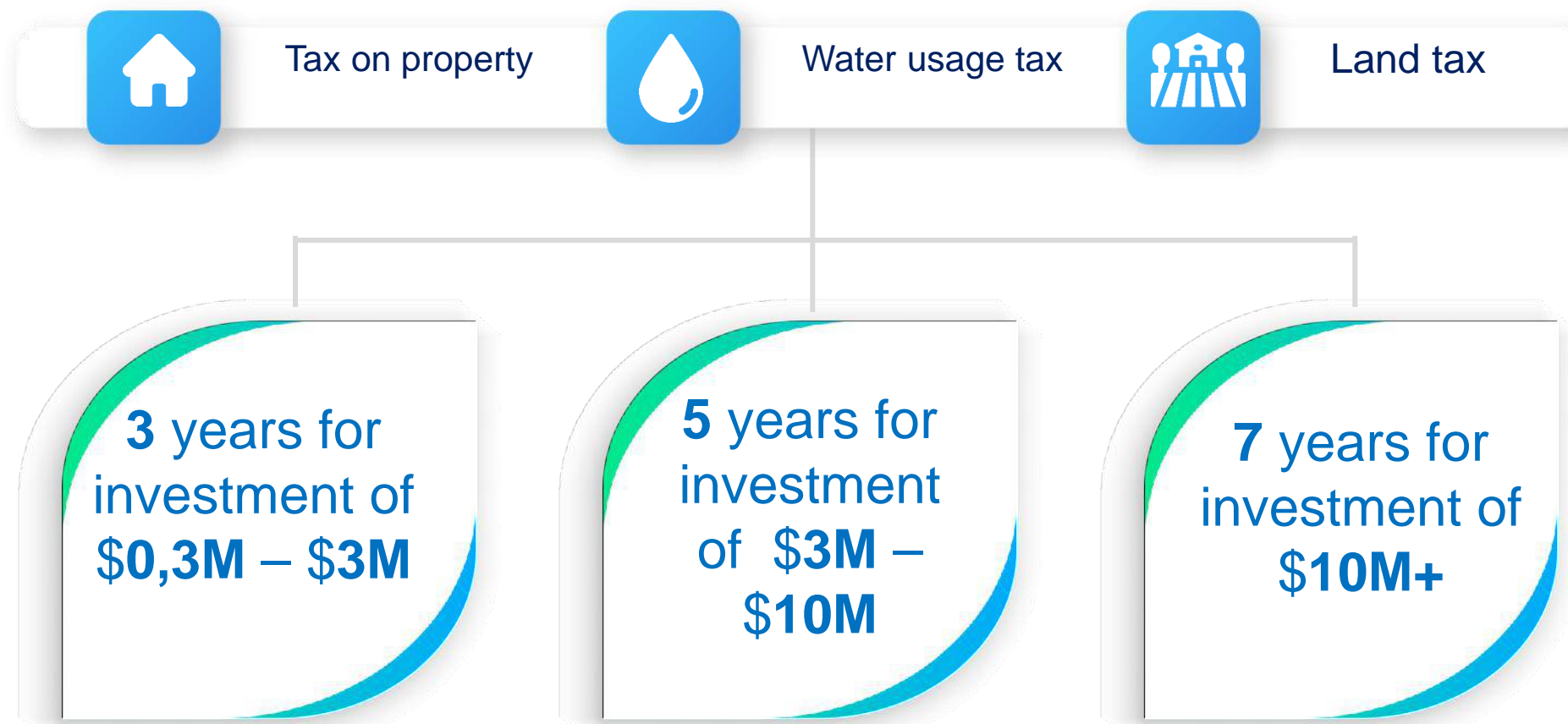
INDICATOR	PRICE
 Electricity, \$ per 1 kWh	0,07
 Drinking Water* \$ per m ³	0,06 to 0,61
 Sewerage*, \$ per m ³	0,03 to 0,57
 Natural gas, \$ per m ³	0,12
 Wage, \$	387,8

TAXATION	RATE
 Personal income tax	12%_(flat)
 Tax on profit	15%
 Value added tax	12%

*Drinking water and sewerage price depends on region

INCENTIVES FOR INVESTORS

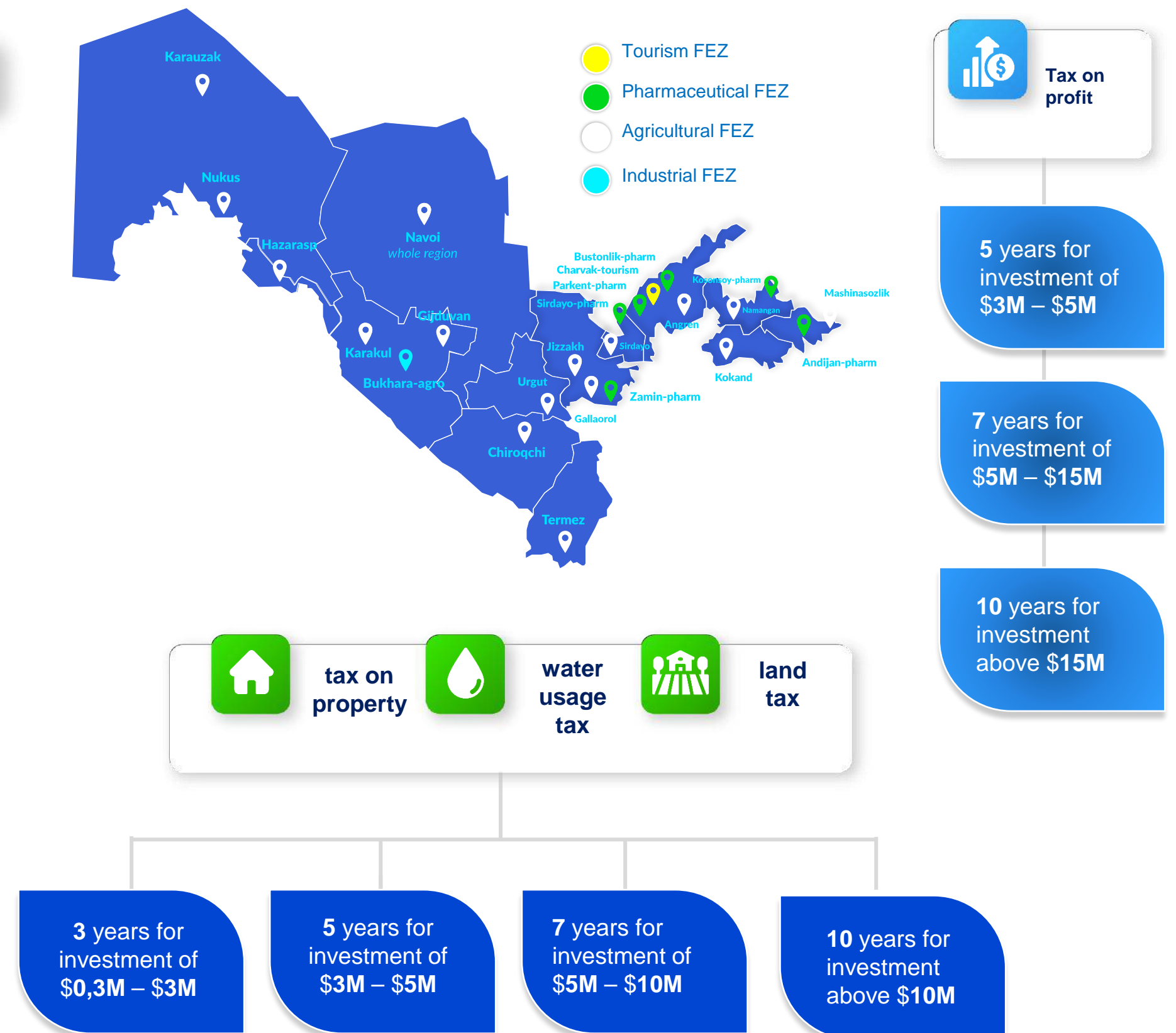
ENTERPRISES WITH FDI* ARE EXEMPT FROM PAYING



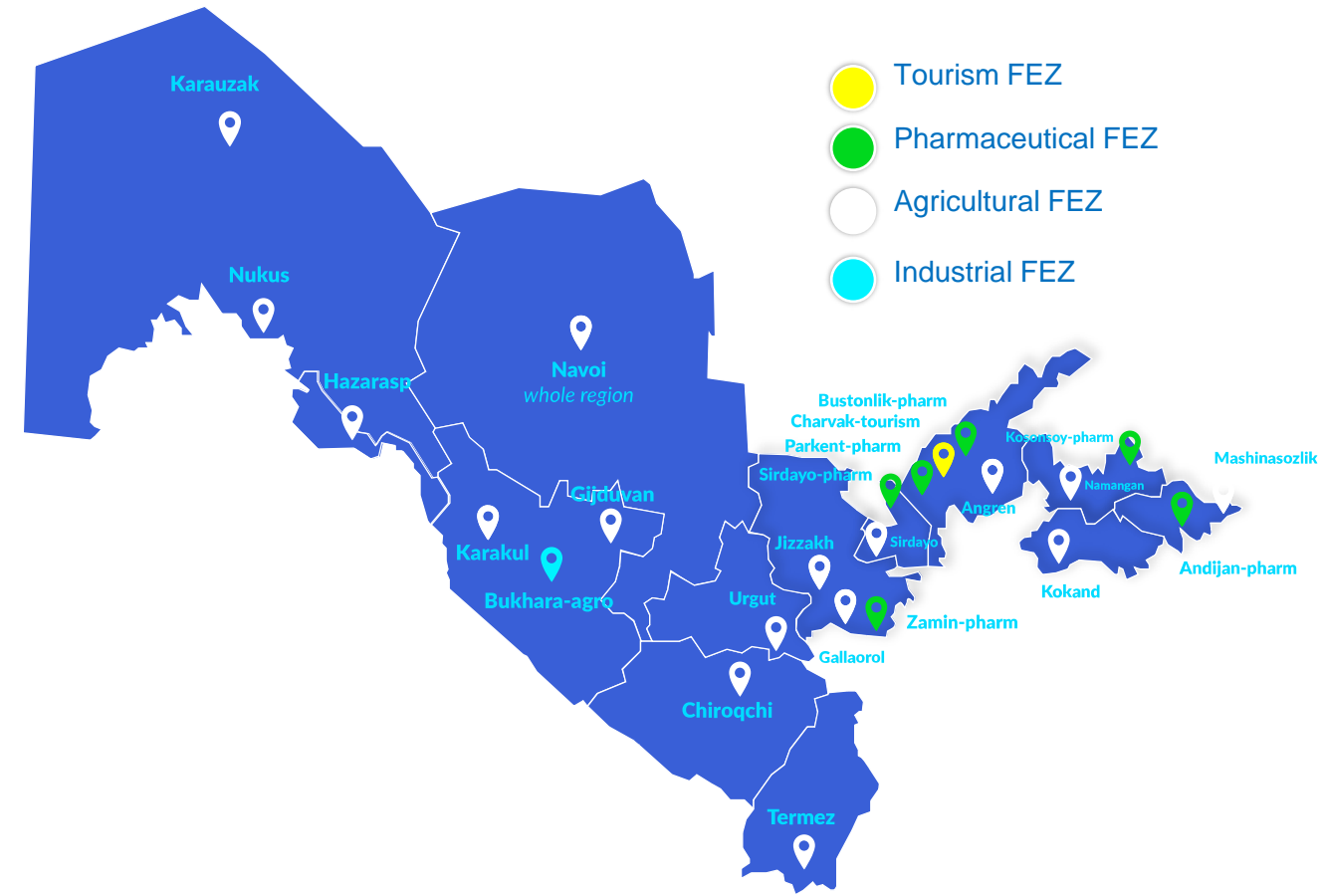
*Except Tashkent and Tashkent region

- Not less than 15% should be the share of foreign investors in JSC and at least 33% in other cases.
- The property imported for personal use by foreign investors and their foreign employees residing in the Republic of Uzbekistan is not subject to customs duty.

TAX EXEMPTIONS FOR SEZ ENTERPRISES



- Tourism FEZ
- Pharmaceutical FEZ
- Agricultural FEZ
- Industrial FEZ



COMFORTABLE LIVING CONDITIONS



Gastronomic, cultural and sport tourism for **appropriate price**



Family of four estimated monthly costs are **\$1507,2**



A single person estimated monthly costs are **\$424,1**



90+ countries with visa-free regime



Investment **visa option** for you and family members

INVEST IN UZBEKISTAN



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