

**Resolution of the President of the Republic of Uzbekistan
On Measures for Further Liberalization of Foreign Trade Activities and Support for
Business Entities**

To further liberalize foreign trade activities, increase the volume and expand the range of exports of products in demand in foreign markets, and enhance the competitiveness and financial stability of business entities:

1. Introduce a procedure whereby:

b) Business entities (except for organizations with a state share in the authorized capital exceeding 50 percent, excluding JSC "Uzsanoatexport") are granted the right to export goods, works, and services, excluding fresh fruit and vegetable products and goods listed in the appendix to this resolution (hereinafter — raw materials), for foreign currency without prepayment, opening a letter of credit, obtaining a bank guarantee, or having an insurance policy for export contracts against political and commercial risks.

Customs clearance of exported goods, except for raw materials listed in the appendix* to this resolution, as well as goods exported on the basis of an invoice, is carried out without a settlement certificate in the Unified Electronic Information System for Foreign Trade Operations (hereinafter — UEISFTO).

It is established that the export of goods, works, and services may be carried out in accordance with the conditions of this subclause only if the business entity has no overdue accounts receivable from previously conducted export operations. At the same time, exporters retain the right to export goods, works, and services on the terms of prepayment, opening a letter of credit, or with the presence of buyer bank guarantees or an insurance policy for export contracts against political and commercial risks.

Business entities bear direct responsibility for the formation of overdue accounts receivable from foreign trade operations.

c) Importers (except for organizations with a state share in the authorized capital exceeding 50 percent) are subject to the same liability measures for overdue accounts receivable from import operations as those applied to exporters with overdue accounts receivable from export operations.

d) In the event of force majeure circumstances, the period for receiving foreign currency proceeds is extended for the duration of the force majeure, as confirmed by the authorized body of the state where such circumstances occurred.

e) Upon receipt of insurance compensation (in national and/or foreign currency) by the exporter under an export contract insurance policy, the amount of accounts receivable for that export contract is reduced by the amount of the received insurance compensation for the purposes of applying financial sanctions.

f) The requirement for importers to submit an export cargo customs declaration to confirm the customs value of goods imported into the customs territory of the Republic of Uzbekistan with the application of customs duty exemptions is abolished.

g) The requirement for obtaining permission from state customs authorities for the re-export of goods under the "temporary import" customs regime is abolished.

2. Grant business entities the right, starting from December 1, 2017, to export goods (excluding raw materials), works, and services without concluding an export contract, on the basis of invoices, with the entry of information into the UEISFTO after receiving 50 percent prepayment to the exporters' accounts in banks of the Republic of Uzbekistan.

At the same time, separate requirements are established for the export of fresh fruit and vegetable products, grapes, melons, legumes, as well as dried vegetables and fruits in accordance with legislation.

Permit business entities, upon decisions by their governing bodies to write off accounts payable from foreign trade contracts formed before September 5, 2017, to not accrue tax obligations on the written-off amount of accounts payable.

3. The Ministry of Foreign Trade and the Ministry of Foreign Affairs of the Republic of Uzbekistan shall ensure:
 - Continuous in-depth study of current and prospective global market conditions for the main range of export deliveries;
 - Identification of new potential opportunities to expand the range of exports of products by business entities.
4. Starting from January 1, 2018, assign the tasks of technical support and operation of the UEISFTO to the Ministry for Development of Information Technologies and Communications of the Republic of Uzbekistan.

The State Customs Committee, the Central Bank, and the Ministry for Development of Information Technologies and Communications of the Republic of Uzbekistan shall, by January 1, 2018, ensure the transfer and receipt of the UEISFTO, including its technical documentation and source codes of the software used for data processing.

The Ministry for Development of Information Technologies and Communications of the Republic of Uzbekistan shall, to improve the operation of the UEISFTO, form a working group comprising representatives of interested ministries and agencies, tasked with simplifying the procedure for exporters and importers to enter data into the UEISFTO by July 1, 2018.

5. The State Customs Committee shall, by December 1, 2019, organize information exchange with the Central Bank of the Republic of Uzbekistan regarding data on passenger customs declarations and the volume of imported cash foreign currency exceeding established norms.
6. The Ministry of Health, the Agency for Quarantine and Plant Protection, the State Committee for Veterinary Medicine and Livestock Development, the State Committee of the Republic of Uzbekistan for Ecology and Environmental Protection, the Agency "Uzstandard," and LLC "Uzbekexpertiza" shall, to accelerate export-import operations and enhance the efficiency of applying information and communication technologies in the customs clearance process, ensure the timely and complete entry of information on issued certificates and permits into the unified customs information system "Single Window."
7. The Ministry of Foreign Trade, together with the State Customs Committee, the Central Bank, the State Tax Committee of the Republic of Uzbekistan, and other interested ministries and agencies, shall:

- Within one month, submit to the Cabinet of Ministers of the Republic of Uzbekistan a draft regulatory legal act providing for the simplification of the procedure for exporting goods (products) intended for exhibition events;
 - Within two months, submit to the Cabinet of Ministers of the Republic of Uzbekistan proposals on amendments and additions to legislation arising from this resolution;
 - On an ongoing basis, ensure monitoring of the effectiveness of the norms introduced by this resolution and, if necessary, submit proposals for further improvement of legislation.
8. Assign responsibility for the implementation of this resolution to Deputy Prime Minister of the Republic of Uzbekistan Zh.A. Kuchkarov, Deputy Prime Minister of the Republic of Uzbekistan — Chairman of the Board of JSC "Uzagrotekhsanoatholding" N.S. Otazhonov, Minister of Foreign Trade E.M. Ganiev, Chairman of the State Tax Committee B.R. Parpiev, and Chairman of the State Customs Committee M.V. Tokhiriy.

President of the Republic of Uzbekistan

Sh. Mirziyoyev

Tashkent,

November 3, 2017,

No. PP-3351

APPENDIX

to the Resolution of the President of the President of the Republic of Uzbekistan dated November 3, 2017, No. PP-3351

LIST

of raw materials not subject to exemptions for export in foreign currency without prepayment, opening a letter of credit, obtaining a bank guarantee, or having an insurance policy for export contracts against political and commercial risks

No.	Name of Goods	HS Code
1.	Cotton lint	1404 20 000 0
2.	Crude oil, gas condensate, petroleum products	2709 00, 2710 (except 2710 12 410 0–2710 12 590 0, 19 290 0, 2710 19 820 0, 2710 19 840 0, 2710 19 880 0)
3.	Natural gas	2711 21 000 0
4.	Electricity	2716 00 000 0
5.	Cotton fiber	5201 00, 5203 00 000 0
6.	Cotton yarn	5205, 5206
7.	Precious metals	7106, 7108, 7110, 7112
8.	Ferrous metals, rolled ferrous metals, scrap and waste of ferrous metals	7201–7213 (except 721310 000 0, 7213 91 490 0), 7214 (except 7214 20 000 0, 7214 91 100 0, 7214 99 100 0, 7214 99 310 0, 7214 99 390 0, 7214 99 500 0), 7215, 7216 (except 7216 10 000 0, 7216 21 000 0, 7216 22 000 0, 7216 50 100 0), 7217, 7229
9.	Non-ferrous metals, rolled non-ferrous	Group 74 (except 7403 11 000 0, 7403 12 000 0, 7403 13 000 0, 7403 19 000 0, 7411, 7412), 7501–7504 00 000, 7601–7603

metals, scrap and waste (except 7601 20 910 0, 7601 20 990 0), 7801–7802 00 000 0
of non-ferrous metals (except 7801 10 000 0), 7804 20 000 0, 7902 00 000 0–7903,
8001–8002 00 000 0, 8101 97 000 0, 8102 97 000 0, 8103 20 000
0, 8103 30 000 0, 8104 11 000 0–8104 30 000 0, 8105 20 000 1–
8105 30 000 0, 8106 00 100 0, 8107 20 000 0–8107 30 000 0,
8108 20 000–8108 30 000 0, 8109 20 000 0–8109 30 000 0, 8110
10 000 0–8110 20 000 0, 8111 00 110 0–8111 00 190 0, 8112 12
000 0–8112 13 000 0, 8112 21–8112 22 000 0, 8112 51 000 0–
8112 52 000 0, 8112 92